

## **Silverthorne Announces Recipients of 2017 Business Improvement Grants**

*Silverthorne, Colo. (April 25, 2017)* – This month Silverthorne demonstrated its continued commitment to boosting the local economy through public-private partnerships when the Town awarded \$40,000 in Business Improvement Grants to seven local businesses. On April 12, 2017, Silverthorne Town Council formally approved disbursement of the funds.

The Silverthorne Town Council and the Silverthorne Economic Development Advisory Committee (EDAC) are pleased to announce the recipients of the 2017 Silverthorne Business Grants:

- Studio B Dance Center  
755 Blue River Parkway – Site Enhancement Grant/Economic Development Grant
- The Bakers' Brewery  
531 Silverthorne Lane – Site Enhancement Grant
- JH Mountain Auto  
205/207 Warren Avenue – Site Enhancement
- Dillon Arms  
358 Blue River Parkway – Site Enhancement Grant
- Charles D. Jones, Co.  
365 Warren Avenue – Economic Development Grant
- Angry James Brewery  
421 Adams Avenue – Site Enhancement Grant/ Economic Development Grant

Introduced in March 2012, the Business Grant Program is a two-track program that provides grants to businesses via a competitive application review process. The program returned in 2017 for its sixth year and the Town has now awarded grants to a total of thirteen local businesses.

In January 2017, the Town solicited applications from businesses proposing to install traditional site improvements, such as facade improvements and other architectural upgrades, as well as capital investments that would bring new jobs or other economic development benefits to the community. The Town Council tasked EDAC with reviewing the applications and providing funding recommendations to the Town Council. The committee held two application review meetings, conducted follow up requests for information, and met in person with certain businesses prior to coming to unanimous recommendation on the grant recipients.

### **About Silverthorne's Business Incentive Programs**

The Town of Silverthorne introduced several business incentive programs in 2012, which are still in place today, including the Silverthorne Energy Smart program, the Business Improvement Grant Program, and a revised Enhanced Sales Tax Incentive Program (ESTIP).

Each of these programs is under the umbrella of the Town's Economic Development Incentive Policy. The policy's overarching goal is to partner with the business community to foster a diverse, stable, and sustainable economy. For more information on each of these programs, please visit [www.silverthorne.org](http://www.silverthorne.org) and click the Business tab.